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VALIC SELECTED BY THREE NORTH CAROLINA HEALTHCARE PROVIDERS

Groups Renew Exclusively with VALIC After Years of Reliable Retirement Planning Support

HOUSTON, July 19, 2011 —VALIC, a leading retirement plan provider to healthcare institutions, K-12 schools, higher education and government institutions, was selected as the exclusive plan provider for three North Carolina healthcare providers: Catawba Valley Medical Center (CVMC), High Point Regional Health System, and CarolinaEAST Health System (formerly Craven Regional Medical Center). CVMC has been with VALIC since 1997 and has nearly 3,000 plan participants. High Point Regional Health System has been with VALIC for nearly 15 years and has 1,175 plan participants. CarolinaEAST Health System, which has 690 plan participants, first selected VALIC in 1999.

“We are thrilled to have been selected yet again by CVMC, High Point Regional Health System, and CarolinaEAST Health System,” said Bruce Abrams, President and CEO of VALIC. “VALIC has an ongoing commitment to providing the necessary support for a successful and secure retirement, and we look forward to continuing that commitment to these groups in the coming years.”

The groups’ plan participants will have access to VALIC’s open-architecture mutual fund platform that utilizes thousands of non-proprietary investment choices from over 100 fund families. VALIC will continue to provide access to professional financial advisors who serve participants on-site and assist employees with a wide range of retirement and financial planning issues. Plan participants will also have access to a complete suite of Internet support services and financial planning tools, including VALIC’s Guided Portfolio Services® (GPS). GPS is a valuable, fee-based account management service with objective advice from independent financial expert Ibbotson Associates, Inc. on how much to save, which investments to choose, and how much to invest in each.

For more than half a century, VALIC has served as a leading retirement plan provider for K-12 schools and school districts, as well as for higher education and not-for-profit healthcare institutions. VALIC has nearly \$70 billion in assets under management as of 03/31/11 and manages plans for nearly 25,000 groups serving nearly 2 million plan participants. VALIC represents The Variable Annuity Life Insurance Company and its subsidiaries, VALIC Financial Advisors, Inc. and VALIC Retirement Services Company.

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