

Contact:

Mary Dacuma  
Corporate Communications Associate  
310-772-6576

## **NEW YORK CITY NURSING HOME SELECTS VALIC AS EXCLUSIVE PLAN PROVIDER**

*The Silvercrest Center for Nursing and Rehabilitation Chooses VALIC for Outstanding Product Offering*

HOUSTON, June 30, 2011 —VALIC, a leading retirement plan provider to healthcare institutions, K-12 schools, higher education and government institutions, was selected as the exclusive plan provider for The Silvercrest Center for Nursing and Rehabilitation, a member of New York Presbyterian Healthcare System. The decision was a result of a competitive RFP process wherein VALIC won the group over with the strength of its total plan sponsor services, outstanding education and communication program and its cost-effective product offering.

“We are delighted to establish a relationship with Silvercrest Nursing Home,” said Bruce Abrams, President and CEO of VALIC. “VALIC is dedicated to providing the tools and services to help prepare for a secure retirement, and we look forward to doing so for the group for many years to come.”

Silvercrest’s 547 plan participants will have access to VALIC’s open-architecture mutual fund platform that utilizes thousands of non-proprietary investment choices from over 100 fund families. VALIC will provide access to professional financial advisors in the region who serve participants on-site and assist employees with a wide range of retirement and financial planning issues. Plan participants will also have access to a complete suite of Internet support services and financial planning tools.

“Silvercrest’s Retirement Committee was extremely impressed by VALIC’s commitment to personalized retirement planning services as well as plan sponsor service,” said Mike Tretola, Chair of the Silvercrest Retirement Committee. “VALIC is offering our employees a totally new type of “full-service” plan that will drastically improve employee education, investment diversification and lower fees. We expect that these resources and VALIC’s expertise will help our employees accomplish their retirement goals. VALIC’s expertise in the group retirement plan marketplace was confirmed by the large number of positive references the company received from several prestigious New York institutions.”

The Silvercrest Center for Nursing and Rehabilitation located in Queens, New York opened in 1989 under the sponsorship of Booth Memorial Medical Center and the Salvation Army. The facility was one of the first to care for ventilator dependent patients unable to return home, but whose quality of life would be compromised in a hospital setting. Today, Silvercrest sees to the needs of a widening population of complex patients. The Silvercrest Center for Nursing and Rehabilitation, sponsored by The New York Hospital Queens, is a full member of the New York-Presbyterian Healthcare System.

For more than half a century, VALIC has served as a leading plan provider to healthcare institutions, K-12 schools, higher education and government institutions. As of first quarter 2011, VALIC has more than \$68 billion in assets under management and manages plans for nearly 25,000 groups, serving nearly two million plan participants. VALIC represents The Variable Annuity Life Insurance Company and its subsidiaries, VALIC Financial Advisors, Inc. and VALIC Retirement Services Company.

###