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## **VALIC AND FINANCIAL SOUNDINGS COLLABORATE TO IMPROVE RETIREMENT READINESS**

*Retirement Planning Insights Provides Personalized Roadmaps for Customers of All Plan Providers*

HOUSTON, April 8, 2013 —VALIC, a leading retirement plan provider for K-12 schools and school districts, as well as for higher education, healthcare, government and other not-for-profit institutions, has partnered with noted financial services company, Financial Soundings, to bring the Retirement Planning Insights service to employers and their employees, regardless of whether or not the employee is currently participating in his or her retirement plan. Retirement Planning Insights allows both employers and employees to fully understand not only their levels of retirement readiness, but also what additional steps ought to be taken in order to achieve their retirement goals.

Employees receive a personalized report summarizing their current retirement savings and where they stand on their path towards a successful retirement. Each report provides individualized recommendations for the employee to assist them in improving their retirement readiness outlook. Employees can further customize their recommendations through the use of many online retirement planning tools and calculators or by contacting an on-site VALIC financial advisor.

Participating employers also receive a comprehensive analysis of their plan. Data is parsed by a variety of categories, including age, salary band and probability of the employee achieving his or her retirement goals, allowing employers to measure the effectiveness of their plan and find areas where their plan could be improved.

“VALIC is proud to team with Financial Soundings to provide this feature for our customers,” said Bruce Abrams, President and CEO of VALIC. “Rather than providing our services to only those who ask, we are proactively reaching out to ensure that all plan-eligible employees and plan participants know what they need to do to achieve their financial goals, as well as how they can reach us if they need assistance.”

“The Retirement Planning Insights tool is a unique feature designed to improve employee retirement readiness,” said Steve Maschino, President of Financial Soundings. “We are thrilled to partner with VALIC, a longtime leader among retirement plan providers, in order to better assist Americans in reaching their desired retirement outcomes.”

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For more than half a century, VALIC has served as a leading retirement plan provider for K-12 schools and school districts, as well as for higher education, healthcare, government and other not-for-profit institutions. As of December 31, 2012 VALIC has over \$70 billion in total assets under management and manages plans for nearly 25,000 groups, serving nearly 2 million plan participants. VALIC represents The Variable Annuity Life Insurance Company and its subsidiaries, VALIC Financial Advisors, Inc. and VALIC Retirement Services Company.